



Genoa Town Office
Post Office Box 14
Genoa, Nevada 89411
PHONE: 775 782-8696
FAX: 775 782-2229

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

The Town of Genoa _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2024

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 93,668

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 545,183 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Terri Willoughby
(Print Name)
Chief Financial Officer
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: [Signature]

Dated: 6/2/23

Phone: 775-782-6202

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/18/23 10:00 AM

Publication Date: 6-May-23

Place: Historic Courthouse, 1616 8th Street, Minden NV 89423

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Schedule 1

Town of Genoa Final Budget - FY2023-24

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Budget Summary for Town of Genoa
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/22 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	73,246	68,509	93,668	-	93,668
Other Taxes					
Licenses and Permits					
Intergovernmental Resources	15,526	16,310	16,891		16,891
Charges for Services	10,374	10,000	10,000		10,000
Fines and Forfeits					
Miscellaneous	391,101	371,500	435,371		435,371
TOTAL REVENUES	490,247	466,319	555,930	-	555,930
EXPENDITURES-EXPENSES					
General Government	473,912	503,733	545,183		545,183
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures					
Contingencies	-	9,400	9,400		9,400
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal					
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	473,912	513,133	554,583	-	554,583
Excess of Revenues over (under)					
Expenditures-Expenses	16,335	(46,814)	1,347	-	1,347

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/22 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	2,121	2,237	2,157	-	2,157
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)	2,121	2,237	2,157	-	2,157
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	18,456	(44,577)	3,504		XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	252,858	287,607	243,030	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments		16,293		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	271,314	259,323	246,534	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	271,314	259,323	246,534	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	2	2	2
Judicial			
Public Safety			
Public Works	0.53	0.53	
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.53	2.53	2
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.53	2.53	2

POPULATION (AS OF JULY 1)	218	213	215
	NV Department of Taxation	NV Department of Taxation	State Demographer
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	16,181,576	18,405,693	20,487,182
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	16,181,576	18,405,693	20,487,182
TAX RATE			
General Fund	0.6277	0.6216	0.6216
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.6277	0.6216	0.6216

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available**

(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: _____
Schedule S-2

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.5395	20,487,182	110,528	0.5395	110,528	29,232	81,296
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0849	20,487,182	17,394	0.0821	16,820	4,448	12,372
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0849	20,487,182	17,394	0.0821	16,820	4,448	12,372
M. SUBTOTAL A, C, L	0.6244	20,487,182	127,922	0.6216	127,348	33,680	93,668
N. Debt							
O. TOTAL M AND N	0.6244	20,487,182	127,922	0.6216	127,348	33,680	93,668

Town of Genoa
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Town of Genoa

(Local Government)

	GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
620	Genoa Town	G	126,535	38,474	380,144	-	9,400	-	136,110	690,663
622	Genoa Ad Val Cap Projects	C	-	-	18	-	-	-	68,282	68,300
624	Genoa Construction Res	C	-	-	12	-	-	-	42,142	42,154
	TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		126,535	38,474	380,174	-	9,400	-	246,534	801,117

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

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Schedule A-1

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property	73,246	68,509	93,668	93,668
Other	-	-		
SUBTOTAL	73,246	68,509	93,668	93,668
Licenses and Permits	-	-	-	
SUBTOTAL	-	-	-	-
Intergovernmental Revenues				
Federal Grants	-	-	-	-
Federal shared revenues	-	-	-	-
Federal Payments in lieu of taxes	-	-	-	-
State Grants	-	-	-	-
State shared revenues	-	-	-	-
Consolidated Tax	13,771	15,612	16,531	16,531
State gaming licenses	1,755	698	360	360
State gaming tax	-	-		
Other	-	-		
SUBTOTAL	15,526	16,310	16,891	16,891
Charges for Services				
Culture and Recreation	10,374	10,000	10,000	10,000
SUBTOTAL	10,374	10,000	10,000	10,000
Miscellaneous				
Candy Dance	349,246	350,000	395,000	395,000
Interest earnings	(8,916)	-	5,065	5,065
Rents and royalties	-	-	-	-
Contributions and donations from private sources	1,031	500	2,936	2,936
Tax Penalties and Interest	-	-	-	-
Other	52,384	21,000	31,000	31,000
SUBTOTAL MISC	393,745	371,500	434,001	434,001
SUBTOTAL REVENUE ALL SOURCES	492,891	466,319	554,560	554,560
OTHER FINANCING SOURCES				
Transfers In (Schedule T)	-	-	-	-
Proceeds of general fixed asset dispositions	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
TOTAL REVENUE AND OTHER RESOURCES	492,891	466,319	554,560	554,560
BEGINNING FUND BALANCE	151,311	170,291	123,477	136,103
Prior Period Adjustments	-	12,626	-	
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	151,311	182,917	123,477	136,103
TOTAL AVAILABLE RESOURCES	644,202	649,236	678,037	690,663

Town of Genoa
(Local Government)
SCHEDULE B - GENERAL FUND

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Schedule B-8

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
Salaries and wages	91,661	138,689	126,535	126,535
Employee benefits	31,285	39,409	38,474	38,474
Services and supplies	350,965	325,635	380,151	380,144
Capital outlay	-	-	-	-
DEPT SUBTOTAL	473,912	503,733	545,160	545,153
TOTAL				
Salaries and wages	91,661	138,689	126,535	126,535
Employee benefits	31,285	39,409	38,474	38,474
Services and supplies	350,965	325,635	380,151	380,144
Capital outlay	-	-	-	-
FUNCTION SUBTOTAL	473,912	503,733	545,160	545,153

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION _____

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 Schedule B-10

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 06/30/24 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/24 FINAL APPROVED
Taxes				
Property	-	-		
SUBTOTAL	-	-	-	-
Intergovernmental				
County Distribution	-	-		
SUBTOTAL	-	-	-	-
Miscellaneous				
Investment Income	(1,578)	-	822	822
SUBTOTAL	(1,578)	-	822	822
TOTAL REVENUE	(1,578)	-	822	822
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	2,121	2,237	2,157	2,157
Sale of Property	-	-		
SUBTOTAL	543	2,237	2,979	2,979
BEGINNING FUND BALANCE	60,350	60,893	63,130	65,321
Prior Period Adjustment(s)	-	2,191		
Residual Equity Transfers	-			
TOTAL BEGINNING FUND BALANCE	60,350	63,084	63,130	65,321
TOTAL RESOURCES	60,893	65,321	66,109	68,300
EXPENDITURES				
Salaries & Wages	-	-	-	
Employee Benefits	-	-	-	
Services & Supplies	-	-	18	18
Capital Outlay/Projects	-	-	-	
Subtotal	-	-	18	18
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-		
Transfers Out (Schedule T)	-	-		
Subtotal	-	-	18	18
ENDING FUND BALANCE	60,893	65,321	66,091	68,282
TOTAL COMMITMENTS & FUND BALANCE	60,893	65,321	66,109	68,300

Town of Genoa
(Local Government)

FUND _____ Ad Valorem Capital Projects

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property	-	-		
SUBTOTAL	-	-	-	-
Charges for services				
SUBTOTAL	-	-	-	-
Miscellaneous				
Investment Income	(1,066)	-	548	548
SUBTOTAL	(1,066)	-	548	548
TOTAL REVENUE	(1,066)	-	548	548
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-	-		
Sale of Property	-	-		
SUBTOTAL	(1,066)	-	548	548
BEGINNING FUND BALANCE	41,196	40,130	40,130	41,606
Prior Period Adjustment(s)	-	1,476		
Residual Equity Transfers	-	-		
TOTAL BEGINNING FUND BALANCE	41,196	41,606	40,130	41,606
TOTAL RESOURCES	40,130	41,606	40,678	42,154
EXPENDITURES				
Salaries & Wages	-	-	-	
Employee Benefits	-	-	-	
Services & Supplies	-	-	12	12
Capital Outlay/Projects	-	-	-	
Subtotal	-	-	12	12
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-		
Transfers Out (Schedule T)	-	-		
Subtotal	-	-	12	12
ENDING FUND BALANCE	40,130	41,606	40,666	42,142
TOTAL COMMITMENTS & FUND BALANCE	40,130	41,606	40,678	42,154

Town of Genoa
(Local Government)

FUND _____ Construction Reserve

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND 622 Genoa Ad Valorem Capital Projects						
	County Fund 405 Ad Valorem	N/A	2,157			
	Capital Projects Fund					
	Ad Valorem Tax Distribution					
SUBTOTAL			2,157			
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

Town of Genoa
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: Town of Genoa
 Contact: David Qualls
 E-mail Address: dqualls@douglasnv.us
 Daytime Telephone: _____

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

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 Schedule 31

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2023-2024

Local Government: Town of Genoa
Contact: David Qualls
E-mail Address: dqualls@douglasnv.us
Daytime Telephone: _____

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

Page: _____
Schedule 32